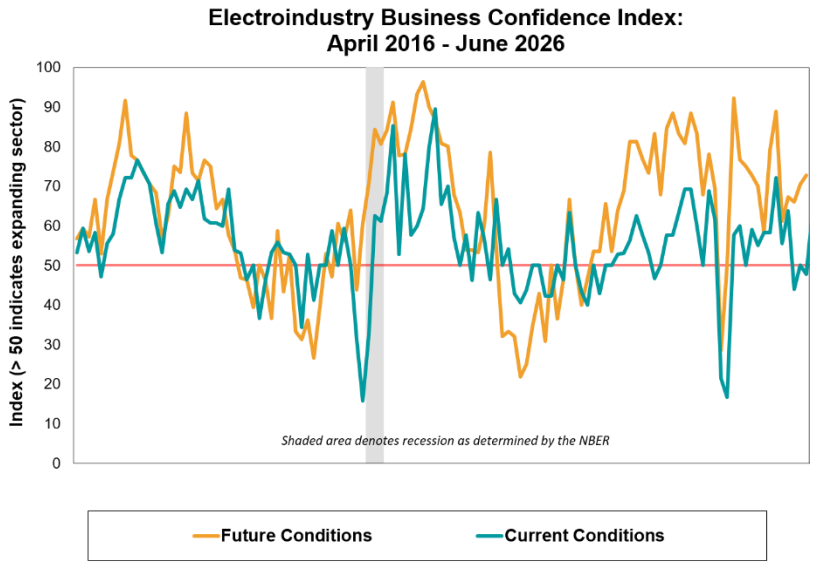
June 2026 NEMA Electroindustry Business Confidence Index

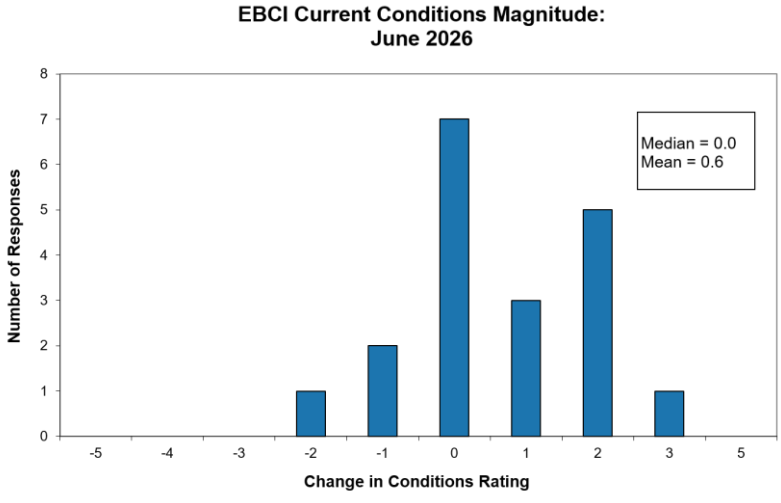
July 7, 2026

June's Current and Future Conditions Components Improve



The Current Conditions component rose to 63.2 in June, up from May's reading of 47.7 and returning to expansionary territory. Forty-two percent of respondents reported "better" conditions, 16 percent reported "worse," and 42 percent indicated conditions were unchanged. Compared to the prior month, the distribution of responses showed a meaningful improvement, with a larger share reporting better conditions and a smaller share indicating deterioration. Respondent comments suggested conditions were generally stable to improving, supported by stronger new orders, though some panelists continued to cite slower decision-making and uneven demand.

The median value for the magnitude of change in current conditions was 0.0 in June, while the mean increased to 0.6 from 0.1 last month. Overall, respondents continued to report little net month-to-month change at the median, while the higher mean suggested a modest positive tilt among those reporting movement.



Panelists are asked to report the magnitude of change on a scale ranging from –5 (deteriorated significantly) through 0 (unchanged) to +5 (improved significantly).

The outlook strengthened in June, as the Future Conditions component increased to 76.3 from May's 72.7. Looking ahead six months, 68 percent of respondents expected conditions to be "better," 16 percent anticipated conditions would be "worse," and 16 percent expected conditions to remain unchanged. Compared to the prior month, the share expecting improvement increased, while fewer respondents expected conditions to remain unchanged. Respondents generally anticipated stronger activity in the months ahead, supported by expectations for improved business momentum, though raw material availability, energy market conditions, and geopolitical uncertainty remained key concerns.

SURVEY RESULTS:

	Current Conditions (Compared to Previous Month)		**Conditions Six Months From Now** (Compared to Current Conditions)	
EBCI	63.2	▲	76.3	▲
% Better	42%	▲	68%	▲
% Worse	16%	▼	16%	▲
% Unchanged	42%	▼	16%	▼

Number of Respondents = 19

Values reflect the percentage of respondents expecting "Better" conditions, plus one-half of the percentage of respondents expecting "Unchanged" conditions.

A score of 50 or higher suggests conditions appropriate to expansion of the electroindustry sector.

Please note that survey responses were collected from June 15-26, 2026.

EBCI METHODOLOGY:

The EBCI indexes are based on the results of a monthly survey of senior managers at NEMA member companies and are designed to gauge the business environment of the electroindustry in North America (defined here as the United States and Canada).

The survey contains the following questions:

1. How would you rate current economic conditions in North America, as they affect your business, compared to the previous month?

a. Using the following scale, please describe the magnitude of change in economic conditions in North America this month compared to economic conditions last month? [Scale structured as follows: 5 (improved significantly), 4, 3, 2, 1, 0 (stayed the same), -1, -2, -3, -4, -5 (deteriorated significantly)]

2. How do you expect economic conditions in North America, as they affect your business, to have changed six months from now?

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Respondents are asked to indicate whether conditions are better, worse, or unchanged. The survey also provides space for respondents to comment on current conditions. These comments are included below the table containing the index levels.

The index value is the percentage of respondents expecting “Better” conditions, plus one-half of the percentage of respondents expecting “Unchanged” conditions, which follows the methodology used by the Institute for Supply Management (ISM; formerly the National Association of Purchasing Management) in the construction of their manufacturing index.

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